

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	19502	18126	1376	7.6%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15000	10500	4500	30.00%	NO		
3 Total Other Receipts	4011	554	3517	0.00%	NO		
4 Staff Costs	8327	8396	-690	0.00%	NO		
5 Loan Interest/Capital Repayment	-	-	0	0.00%	NO		
6 All Other Payments	10917	7851	9686	13.3%	NO		Repairs bus shelter, school clock
7 Balances Carried Forward	0	0	0	0.00%	NO		Planned round
8 Total Cash and Short Term Investments	19879	19507	0	0.00%	NO		Donations to school
9 Total Fixed Assets plus Other Long Term Investments and Assets	53079	53079	0	0.00%	NO		was sign
10 Total Borrowings	-	-	0	0.00%	NO		